69 Yonge St | Suite 200 | Toronto, ON | M5E 1K3 | earthlabs.com | TSXV: SPOT | OTCQX: SPOFF | FSE: 8EK0

EarthLabs Reports Results For The Third Quarter of 2026

TORONTO, ONTARIO – November 25, 2026 – EarthLabs Inc. (TSXV: SPOT; OTCQX: SPOFF; FSE: 8EK0) ("EarthLabs" or the "Company") is pleased to announce its unaudited interim consolidated financial results as at and for the three and nine months ended September 30, 2026 (the "Financial Results").

Highlights for the three-month period ended September 30, 2026:

- Advertising and sponsorships revenue of $2,842,221 as compared to $2,189,792 for the three months ended September 30, 2025, an increase of 29.8%;
- Subscription revenue of $351,944 as compared to $313,641 for the three months ended September 30, 2025, an increase of 12.2%;
- Net investment gains of $5,427,513 from our investment portfolio as compared to $23,138,120 for the three months ended September 30, 2025, a decrease of 76.5%;
- Net income and comprehensive income of $4,693,031 (basic earnings per share of $0.03) as compared to $20,288,958 (basic earnings per share of $0.15) for the three months ended September 30, 2025.

Highlights for the nine-month period ended September 30, 2026:

- Cash and cash equivalents, amounts due from brokers, investments at fair value and equity-accounted investments totaled $84,683,831 as compared to $80,200,152, as at December 31, 2025;
- Advertising and sponsorships revenue of $8,087,554 as compared to $5,379,047 for the nine months ended September 30, 2025, an increase of 50.4%;
- Subscription revenue of $1,052,177 as compared to $937,661 for the nine months ended September 30, 2025, an increase of 12.2%;
- Net investment gains of $8,262,269 from our investment portfolio as compared to $31,701,678 for the nine months ended September 30, 2025, a decrease of 73.9%;
- Net income and comprehensive income of $6,080,927 (basic earnings per share of $0.04) as compared to $25,726,512 (basic earnings per share of $0.19) for the nine months ended September 30, 2025;
- Total shareholders' equity increased to $78,563,131 as compared to $72,054,387, an increase of 9.0%.

"The third quarter was our best of the year so far," said Denis Laviolette, Executive Chairman and CEO of EarthLabs. "Advertising and sponsorships revenue grew 30%, subscriptions grew 12%, and our portfolio delivered gains for the seventh straight quarter, while total expenses came in below last year. Through nine months, advertising and sponsorships revenue is up more than 50% and has nearly matched what we generated in all of 2025. We ended September with nearly $85 million in cash, amounts due from brokers and investments. We know markets are tough right now, but pullbacks are when capital and an audience are worth the most. We have both, and we intend to keep putting them to work in our media platforms and in the best opportunities we see across mining."

Summary of financial results

The following are selected interim condensed consolidated financial results as at and for the three and nine months ended September 30, 2026, with comparatives:

Interim condensed consolidated statements of income and comprehensive income highlights	Three months ended September 30,		Nine months ended September 30,	
	2026	2025	**2026**	2025
Advertising and sponsorships	**$ 2,842,221**	$ 2,189,792	**$ 8,087,554**	$ 5,379,047
Subscriptions revenue	**351,944**	313,641	**1,052,177**	937,661
Sales of exploration maps	**45,575**	41,640	**137,526**	118,252
Net investment gains	**5,427,513**	23,138,120	**8,262,269**	31,701,678
Other income	**243,227**	322,536	**611,282**	902,295
Operating, general and administrative	**(3,001,192)**	(3,151,437)	**(9,515,767)**	(9,323,710)
Research and development expenses	**(453,121)**	(350,535)	**(1,437,907)**	(1,648,280)
Total expenses	**(3,457,605)**	(3,532,212)	**(10,988,132)**	(11,065,005)
Loss from equity investment	**(292,116)**	(5,185)	**(501,153)**	(25,333)
Income tax expense	**(467,728)**	(2,179,374)	**(580,596)**	(2,222,083)
Net income and comprehensive income for the period	**4,693,031**	20,288,958	**6,080,927**	25,726,512
Earnings per common share for the period – basic	**0.03**	0.15	**0.04**	0.19
Earnings per common share for the period – diluted	**0.03**	0.15	**0.04**	0.19

Interim condensed consolidated statements of financial position highlights	**September 30, 2026**	December 31, 2025
Cash and cash equivalents	**$ 5,216,193**	$ 3,516,515
Due from brokers	**4,799,709**	861,833
Accounts receivable, net of expected credit losses	**234,816**	305,458
Investments, at fair value	**73,139,386**	73,792,108
Equity investment	**1,528,543**	2,029,696
Sales tax recoverable	**42,534**	54,326
Right-of-use assets, net	**118,910**	813,865
Intangible assets	**2,621,333**	2,708,333
Goodwill	**624,290**	624,290
Total assets	**89,053,096**	85,465,211
Accounts payable and accrued liabilities	**1,048,345**	2,663,928
Deferred revenue	**5,453,430**	6,488,475
Total lease liabilities	**128,711**	889,552
Deferred tax liabilities	**3,788,417**	3,207,821
Total liabilities	**10,489,965**	13,410,824
Share capital and contributed surplus	**53,245,909**	52,818,092
Retained earnings	**25,317,222**	19,236,295
Total shareholders' equity	**78,563,131**	72,054,387

About EarthLabs Inc.

EarthLabs Inc. (TSXV: SPOT; OTCQX: SPOFF; FSE: 8EK0) is a mining investment, technology, and media company that aims to provide strategic leverage to the metals and mining sector through investments, royalties and a full suite of data-driven media SaaS tools and services including CEO.CA, The Northern Miner, MINING.COM, Canadian Mining Journal and DigiGeoData.

For further information please contact:

Denis Laviolette
Executive Chairman and CEO
EarthLabs Inc.
Tel: 647-345-7720
Email: investors@earthlabs.com

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Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements. Often, but not always, these forward-looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, risks detailed from time to time in the Company's filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.